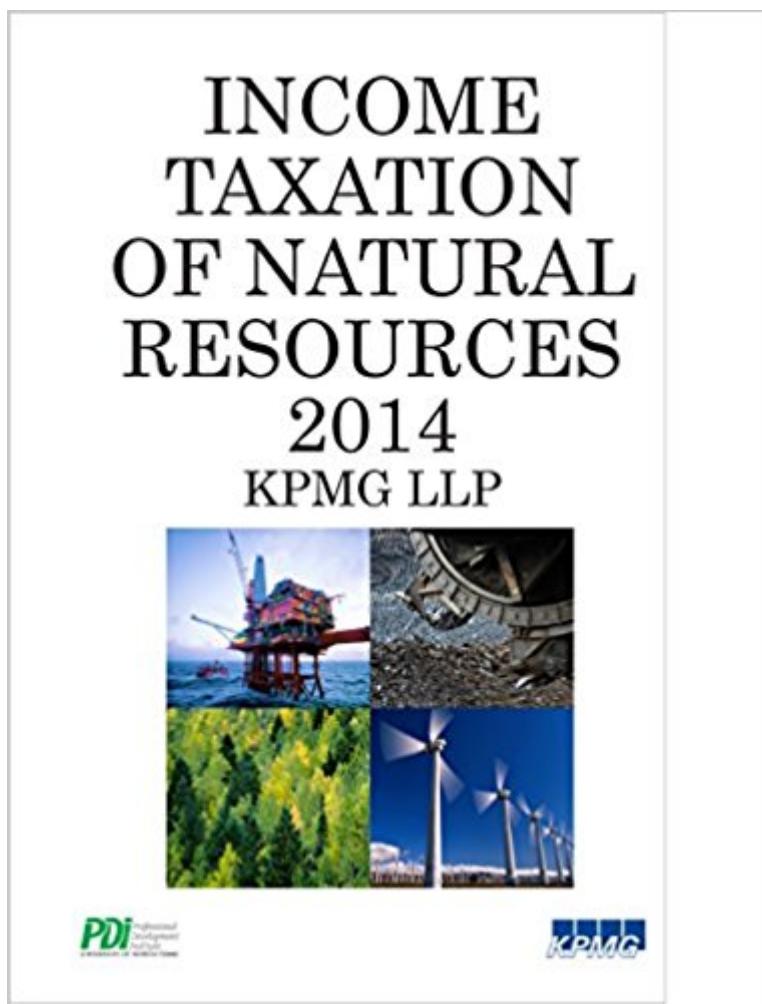


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An essential reference written for oil and gas tax professionals and other practitioners in various natural resource industries. The current Edition covers vital tax and reporting practices and procedures, considers changes and updates relative to the IRS, and deals with many recent developments regarding conveyances, joint operations, and complex partnership issues; guidance related to exploration and development costs, royalties, depreciation, depletion, gross income, taxable income and tax credits. The current Edition also includes many germane appendices, enhanced graphics and comprehensive index.

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